

O T T A W A BUSINESS JOURNAL

The power to build **your** business

Ottawa Business Journal > Real Estate > Non-residential

Toronto-based REIT expands Ottawa portfolio with east end acquisition

[OBJ Staff](#)

Published on December 17, 2015

A Toronto-based REIT specializing in medical buildings added to its Ottawa portfolio Thursday by acquiring a building in the city's east end.



© provided

Phenix Professional Building on 595 Montreal Rd.

Mohawk Medical Properties REIT, who already own the Nepean Medical Centre on Centrepointe Drive and the Kanata Medical Arts Building on Kakulu Road, has now acquired the Phenix Professional Building at 595 Montreal Rd.

Terms of the deal with previous owner Edifice Professionnel Phenix Inc. were not disclosed.

Mohawk said in a release it is excited to add the five-storey, 42,000-square foot building to its portfolio. It is promising to bring its “expertise in medical office building management” to its current 32 medical professional tenants.

Mohawk said its current “rapid expansion” is continuing with two more properties acquisitions expected to close in the next 30 days. The locations of these properties were not disclosed.

Your weekly flyers



[SEE ALL DEALS](#)

[VIEW MORE](#)

Powered by

